

## FOR IMMEDIATE RELEASE

March 28, 2018

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## Connecticut Hospitals and Health Systems Contribute \$27.7 Billion to State's Economy

WALLINGFORD — Connecticut hospitals and health systems provide high quality care for all, but their contributions to their communities extend far beyond their critical health services. These dynamic, complex organizations are anchors of the healthcare sector — one of the largest and most important sectors in the state.

In 2016, Connecticut hospitals and health systems contributed \$27.7 billion to the state and local economies, according to the <u>2018 Economic Impact Report</u>, released today by the Connecticut Hospital Association (CHA).

"Connecticut hospitals and health systems are often the largest employers in their communities," said Jennifer Jackson, CEO, CHA. "They employ 104,000 people in Connecticut, which generates more jobs outside the hospitals, for a total of 207,000 Connecticut jobs created by hospitals and health systems."

In addition to jobs, hospital and health system spending generates economic activity in communities throughout our state. In 2016, Connecticut's hospitals and health systems generated \$15.4 billion in annual local payroll, \$10.6 billion in spending on goods and services, and \$1.7 billion in capital spending.

"By investing in the future of Connecticut's hospitals and health systems, we will strengthen our healthcare system and our economy, put people to work, and deliver affordable care that Connecticut families deserve," said Ms. Jackson.

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The Connecticut Hospital Association has been dedicated to serving Connecticut's hospitals since 1919. Through state and federal advocacy, CHA represents the interests of Connecticut's hospitals on key healthcare issues in the areas of quality and patient safety, access and coverage, workforce, community health, health equity, and hospital reimbursement.